

reserved share in said bank, and to pay on account thereof, at the time of making said subscription, the sum of fifty thousand dollars, out of the State's share of the surplus revenue of the United States, already received, and to pay the balance of said subscription out of the monies to be received from the United States, on or after the 1st day of October next; and the said subscription and payments are hereby declared to be an investment of one hundred and forty-three thousand, four hundred and fifty dollars, of the State's share of said surplus revenue—and the dividends of said investment are hereby appropriated to the promotion of education, by distribution among the counties, and the city of Baltimore, upon the ratio already established for the distribution of the free school fund.

Which was read.

On the question being put, will the house adopt the substitute:

It was resolved in the affirmative.

The question then recurred upon the adoption of the amendment as offered by Mr. Kerr.

Mr. Brengle moved to amend said amendment by adding at the end thereof, the following,

Sec. 5. And be it enacted, that the Treasurer of the Western Shore, be, and he is hereby directed to deposite the residue of the State's proportion of the public money received, or that may hereafter be received from the General Government, in the following banks, and in the following proportions, to wit: one tenth thereof in the Farmers Bank of Maryland, and its branches; seven-tenths thereof in equal proportions in any three banks in the city of Baltimore, he may select, one being the Union Bank of Maryland, and the other two tenths thereof in the other banks of Frederick, Washington and Allegany counties, in equal proportions; provided, the said banks will pay thereon an interest of at least five per cent, and if any or either of the said banks shall refuse to receive the same, or any part thereof, upon the terms aforesaid, the Treasurer shall deposite the same in any bank he may deem proper, upon an interest of five per cent.

Sec. 6. And be it enacted, that the said interest shall be payable by the aforesaid banks annually, and that the said deposits shall be and remain in the said banks, for and during the term of three years, unless the General Government shall sooner demand the payment of the aforesaid public money.